

**UNITED STATES DEPARTMENT OF AGRICULTURE
AGRICULTURAL MARKETING SERVICE
DAIRY PROGRAMS
MILK MARKET ADMINISTRATOR**

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ANNOUNCEMENT OF CLASS PRICES FOR APRIL 2008

	PRICE @ 3.5% BF <i>(per cwt.)</i>	SKIM MILK PRICE <i>(per cwt.)</i>	BUTTERFAT PRICE <i>(per lb.)</i>
CLASS I PRICE ^{1/}	\$21.71	\$17.49	\$1.3793
Transportation Credit	0.15	0.15	0.0015
Processor Assessment ^{2/}	<u>0.20</u>	<u>0.20</u>	<u>0.002</u>
Total	\$22.06	\$17.84	\$1.3828
CLASS II PRICE	\$15.29	\$10.47^{1/}	\$1.4818
CLASS III PRICE	\$16.76	\$12.02	\$1.4748
CLASS IV PRICE	\$14.56	\$9.74	\$1.4748

FACTORS USED IN PRICES FOR APRIL 2008

NASS Product Price Averages:	APRIL 2008 Monthly Averages	2 Week Averages Ending March 15, 2008 ^{1/}
Cheese <i>(per lb.)</i>	\$1.8164	\$2.0190
Butter <i>(per lb.)</i>	\$1.3492	\$1.2438
Nonfat Dry Milk <i>(per lb.)</i>	\$1.2506	\$1.2537
Dry Whey <i>(per lb.)</i>	\$0.2560	\$0.2454

Advanced Pricing Factors ^{1/}:

Advanced Class III Skim Milk Pricing Factor <i>(per cwt.)</i>	\$14.39
Advanced Class IV Skim Milk Pricing Factor <i>(per cwt.)</i>	\$9.77
Advanced Butterfat Pricing Factor <i>(per lb.)</i>	\$1.3483

^{1/} As announced on or before the 23rd of the previous month. Class I skim milk price is announced at the higher of the advanced Class III or IV skim milk pricing factors plus the base zone (Mecklenburg County, NC) differential of \$3.10 and is subject to location adjustments.

^{2/} The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 *et seq.*). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.